



**GUNNISON COUNTY LIBRARY DISTRICT
BOARD OF TRUSTEES
MINUTES OF SPECIAL MEETING
Tuesday, May 28, 2020 4:00 pm
Gunnison Public Library**

This special meeting of the Gunnison County Library District Board of Trustees was called to order by President Cindy McKee at 4:05pm. Board members present were Bruce Bartleson, Doris Kuiper, Kim Sherman, Sally Hays, and Kerry Lefebvre. Library Director Drew Brookhart and Human Resource Business Manager Amanda Brackett were also in attendance.

A quorum of the Board was acknowledged by President McKee

There were no public comments.

Sally moved to approve the agenda, Bruce seconded and the agenda was unanimously approved.

The Library Board considered investing in a new public library facility by funding a portion of Gunnison County's issuance of Certificates of Participation, COPs.

Sally moved that the Gunnison County Library District approve contributing financially to a "Certificate of Participation", a/k/a "COP," in the amount of \$500,000, which serves as a loan to the Library District to help fund the construction of the new library facility, and the terms of said COP loan are a term of 20 years with an interest rate thereon between 2.2% and 3.5% with equal amortized payments of principal and interest due monthly to Gunnison County. Kerry seconded and the motion was based unanimously.

Meeting adjourned at 4:40pm