



**GUNNISON COUNTY LIBRARY DISTRICT
BOARD OF TRUSTEES
MINUTES OF REGULAR MEETING
Thursday, March 12, 2020 4:00 pm
Gunnison Public Library**

This regular meeting of the Gunnison County Library District Board of Trustees was called to order by President Bruce Bartleson at 4:05 pm. Board members present were Bruce Bartleson, Kim Sherman, Sally Hays, Cindy McKee, Doris Kuiper (phone), and Kerry Lefebvre. Library Director Drew Brookhart and Human Resource Business Manager Amanda Brackett were also in attendance.

A quorum was acknowledged by President Bartleson.

There were no public comments.

Sally moved to approve the agenda, Cindy seconded, the agenda was approved unanimously.

The minutes of the February 13th meeting were reviewed. Doris moved to approve the minutes, Sally seconded, and the minutes were unanimously approved.

The February financial statements were reviewed. Sally moved to approve the financial report as presented Cindy seconded and the statements were approved unanimously.

Drew provided a Director's report. He reviewed the District's investment policy and discussed how the VanTuyt gift was invested. Drew reviewed the Certificate of Deposit amounts and expiration dates and discussed how those funds could be best allocated to the construction of the new library. Drew also provided an overview of the strategy for financing the construction of a new library facility.

In New Business:

The Board discussed approving a lease with the Town of Crested Butte. It was noted that a final vote on an Ordinance approving the lease would take place at the Town of Crested Butte's March 16, 2020 Council meeting. Sally made a motion to approve the lease as presented and authorizing the Executive Director to execute the lease following its approval by the Crested Butte Town Council. Cindy seconded the motion. The Board voted unanimously to approve executing the lease agreement.

The Board discussed two expiring certificates of deposit. Sally moved to authorize the Executive Director to transfer the funds in the expiring CDs to the District's money market account at Gunnison Bank & Trust. Kim seconded the motion. The Board voted unanimously to transfer the funds.

Meeting adjourned at 5:30pm