



**GUNNISON COUNTY LIBRARY DISTRICT  
BOARD OF TRUSTEES  
MINUTES OF SPECIAL MEETING  
Thursday, June 11, 2020 4:00 pm  
Gunnison Public Library**

This special meeting of the Gunnison County Library District Board of Trustees was called to order by President Cindy McKee at 4:05pm. Board members present were Bruce Bartleson, Sally Hays, and Kerry Lefebvre. Library Director Drew Brookhart and Human Resource Business Manager Amanda Brackett were also in attendance.

A quorum of the Board was acknowledged by President McKee

There were no public comments.

Kerry moved to approve the agenda, Sally seconded, and the agenda was unanimously approved.

The Library Board considered transferring \$1 million dollars, the VanTuyl monetary gift, to a Construction Fund. The funds would be placed in a restricted trust account and serve as an equity contribution to the building fund.

Sally moved to approve a contribution of \$1,000,000 into the Construction Fund established pursuant to that certain Indenture of Trust dated as of June 1, 2020, executed by Zions Bancorporation, National Association, and relating to the Certificates of Participation, Series 2020B, evidencing proportionate interests in the base rentals and other revenues under a Lease Purchase Agreement dated as of June 1, 2020, between Zions Bancorporation, National Association, solely in its capacity as trustee under the Indenture, as lessor, and the Board of County Commissioners of the County of Gunnison, Colorado, as lessee. The transfer described in this motion is irrevocable under the terms of the Indenture once completed. The Library District's contribution shall be deposited into the Construction Fund established pursuant to the Indenture and in accordance with the Good Faith Deposit Direction letter dated June 16, 2020.

Meeting adjourned at 4:30pm